

**POLICE AND CRIME COMMISSIONER (PCC) FOR LINCOLNSHIRE
REQUEST FOR DECISION**

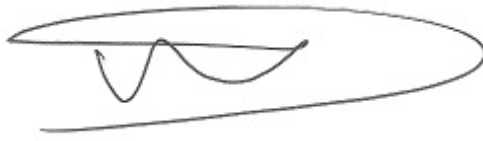
REF: 014/2021

DATE: 25 March 2021

SUBJECT		FINANCIAL STRATEGY, RESERVES STRATEGY & SUPPORTING PLANS
REPORT BY	Chief Finance Officer, Police and Crime Commissioner & Chief Finance Officer, Chief Constable	
CONTACT OFFICER	Julie Flint, Chief Finance Officer, PCC Telephone 01522 947222 Sharon Clark, Chief Finance Officer, CC Telephone 01522 947468	
EXECUTIVE SUMMARY AND PURPOSE OF REPORT		
<p>The Financial Strategy 2021/22 attached is intended to provide a framework and parameters for financial management. It incorporates the PCC’s Reserves Strategy.</p> <p>It will be supported by annual budgets and plans.</p> <p>The following are also attached to this report:</p> <ul style="list-style-type: none"> • Capital Strategy 2021/22 • Value for Money & Efficiency Plan 2021/22 • Procurement Plan 2021/22 • Treasury Management Strategy 2021/22 		
RECOMMENDATIONS	<p><i>That the following be approved:</i></p> <ol style="list-style-type: none"> <i>1. The Financial Strategy 2021/22, incorporating the Reserves Strategy</i> <i>2. The Capital Strategy 2021/22</i> <i>3. The Value for Money & Efficiency Plan 2021/22</i> <i>4. The Procurement Plan 2021/22</i> <i>5. The Treasury Management Strategy 2021/22</i> Including: <ol style="list-style-type: none"> <i>A) The Minimum Revenue Provision policy statement at para 2.4 of the strategy.</i> <i>B) The prudential indicators and targets summarised at Appendix 1 of the strategy.</i> 	

POLICE AND CRIME COMMISSIONER FOR LINCOLNSHIRE

I hereby approve the recommendation above, having considered the content of this report.



Date: 25 March 2021

Signature:

A. NON-CONFIDENTIAL FACTS AND ADVICE TO THE PCC

A1. INTRODUCTION AND BACKGROUND

1. See introduction to the Financial Strategy

A2. LINKS TO POLICE AND CRIME PLAN AND PCC'S STRATEGIES/PRIORITIES

2. The Financial Strategy will support the Community Safety, Policing and Criminal Justice Plan for Lincolnshire and provide the framework for the management of all financial issues.

B. FINANCIAL CONSIDERATIONS

These are discussed in the Financial Strategy and supporting plans.

C. LEGAL AND HUMAN RIGHTS CONSIDERATIONS

The Chief Constable has a specific statutory duty under section 35 of the Police Reform and Social Responsibility Act 2011 to secure that they and the persons under their direction and control obtain good value for money in exercising their functions. The PCC is required by section 1(8) and 3(8) of the 2011 Act to hold the Chief Constable to account, in particular, for their compliance with this duty.

The Revised Financial Management Code of Practice for Police Forces, published by the Home Office in July 2018 requires the publication of a Reserves Strategy by the PCC, covering both revenue and capital reserves and providing information for the period of the medium term financial plan.

The Treasury Management Strategy 2021/22 complies with statutory and best practice guidance on treasury management. The PCC is required to agree prudential indicators and targets and to set a minimum revenue provision policy before the start of each financial year.

The publication of a Capital Strategy is a requirement of the CIPFA Prudential Code (2017).

D. PERSONNEL AND EQUALITIES ISSUES

None.

E. REVIEW ARRANGEMENTS

It is intended that, like the Community Safety, Policing and Criminal Justice Plan for Lincolnshire, the Financial Strategy will be valid for the Commissioner’s term of office. Changes should be exceptional and probably related to external changes.

Budgets and supporting plans will be updated annually.

F. RISK MANAGEMENT

The Financial Strategy has been prepared in the context of an assessment of all financial risks and controls.

G. PUBLIC ACCESS TO INFORMATION

Information in this form along with any supporting material is subject to the Freedom of Information Act 2000 and other legislation. Part 1 of this form will be made available on the PCC’s website within one working day of approval. However, if release by that date would compromise the implementation of the decision being approved, publication may be deferred. An explanation for any deferment must be provided below, together with a date for publication.

Is the publication of this form to be deferred? No

If Yes, for what reason:

Until what date:

Any facts/advice/recommendations that should not be made automatically available on request should not be included in Part 1 but instead on the separate part 2 form.

Is there a part 2 form? No

ORIGINATING OFFICER DECLARATION

	Initial to confirm
Originating Officer: PCC's Chief Finance Officer recommends this proposal for the reasons outlined above.	JF
Financial advice: The PCC's Chief Finance Officer has been consulted on this proposal.	JF
The CC's Chief Finance Officer has been consulted on this proposal.	SC
Monitoring Officer: The PCC's Monitoring Officer has been consulted on this proposal	MB
Chief Constable: The Chief Constable has been consulted on this proposal	CH

OFFICER APPROVAL

Chief Executive

I have been consulted about the proposal and confirm that financial, legal and equalities advice has been taken into account in the preparation of this report. Consultation outlined above has also taken place. I am satisfied that this is an appropriate request to be submitted to the Police and Crime Commissioner for Lincolnshire.

Signature:



Date: 25 March 2021