

**POLICE AND CRIME COMMISSIONER (PCC) FOR LINCOLNSHIRE
REQUEST FOR DECISION**

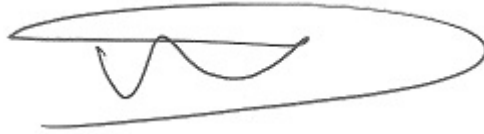
REF: 020/2020

DATE: 18 August 2020

SUBJECT		FINANCIAL STRATEGY, RESERVES STRATEGY & SUPPORTING PLANS
REPORT BY	Chief Finance Officer, Police and Crime Commissioner & Chief Finance Officer, Chief Constable	
CONTACT OFFICER	Julie Flint, Chief Finance Officer, PCC Telephone 01522 947222 Sharon Clark, Chief Finance Officer, CC Telephone 01522 947468	
EXECUTIVE SUMMARY AND PURPOSE OF REPORT		
<p>The Financial Strategy 2020/21 attached is intended to provide a framework and parameters for financial management. It incorporates the PCC's Reserves Strategy.</p> <p>It will be supported by annual budgets and plans.</p> <p>The following are also attached to this report:</p> <ul style="list-style-type: none"> • Capital Strategy 2020/21 • Value for Money & Efficiency Plan 2020/21 • Procurement Plan 2020/21 • Treasury Management Strategy 2020/21 		
RECOMMENDATIONS	<p><i>That the following be approved:</i></p> <ol style="list-style-type: none"> <i>1. The Financial Strategy, incorporating the Reserves Strategy</i> <i>2. The Capital Strategy 2020/21</i> <i>3. The Value for Money & Efficiency Plan 2020/21</i> <i>4. The Procurement Plan 2020/21</i> <i>5. The Treasury Management Strategy 2020/21</i> Including: <ol style="list-style-type: none"> <i>A) The Minimum Revenue Provision policy statement at para 2.4 of the strategy.</i> <i>B) The prudential indicators and targets summarised at Appendix 1 of the strategy.</i> 	

POLICE AND CRIME COMMISSIONER FOR LINCOLNSHIRE

I hereby approve the recommendation above, having considered the content of this report.



Date: 18 August 2020

Signature:

A. NON-CONFIDENTIAL FACTS AND ADVICE TO THE PCC

A1. INTRODUCTION AND BACKGROUND

1. See introduction to the Financial Strategy

A2. LINKS TO POLICE AND CRIME PLAN AND PCC'S STRATEGIES/PRIORITIES

2. The Financial Strategy will support the Community Safety, Policing and Criminal Justice Plan for Lincolnshire and provide the framework for the management of all financial issues.

B. FINANCIAL CONSIDERATIONS

These are discussed in the Financial Strategy and supporting plans.

C. LEGAL AND HUMAN RIGHTS CONSIDERATIONS

There are no statutory requirements for the Police and Crime Commissioner (PCC) to agree a Financial Strategy, Reserves Strategy, Value for Money & Efficiency Plan or Procurement Plan.

The Treasury Management Strategy 2020/21 complies with statutory and best practice guidance on treasury management. The PCC is required to agree prudential indicators and targets and to set a minimum revenue provision policy before the start of each financial year.

The publishing of a Capital Strategy from 2019/20 onwards is a new requirement of the CIPFA Prudential Code (2017).

D. PERSONNEL AND EQUALITIES ISSUES

None.

E. REVIEW ARRANGEMENTS

It is intended that, like the Community Safety, Policing and Criminal Justice Plan for Lincolnshire, the Financial Strategy will be valid for the Commissioner's term of office. Changes should be exceptional and probably related to external changes.

Budgets and supporting plans will be updated annually.

F. RISK MANAGEMENT

The Financial Strategy has been prepared in the context of an assessment of all financial risks and controls.

G. PUBLIC ACCESS TO INFORMATION

Information in this form along with any supporting material is subject to the Freedom of Information Act 2000 and other legislation. Part 1 of this form will be made available on the PCC's website within one working day of approval. However, if release by that date would compromise the implementation of the decision being approved, publication may be deferred. An explanation for any deferment must be provided below, together with a date for publication.

Is the publication of this form to be deferred? No

If Yes, for what reason:

Until what date:

Any facts/advice/recommendations that should not be made automatically available on request should not be included in Part 1 but instead on the separate part 2 form.

Is there a part 2 form? No

ORIGINATING OFFICER DECLARATION

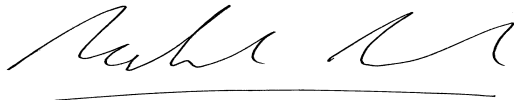
	Initial to confirm
Originating Officer: PCC's Chief Finance Officer recommends this proposal for the reasons outlined above.	JF
Financial advice: The PCC's Deputy Chief Finance Officer has been consulted on this proposal.	GH
The CC's Chief Finance Officer has been consulted on this proposal.	SC
Monitoring Officer: The PCC's Monitoring Officer has been consulted on this proposal	MB
Chief Constable: The Chief Constable has been consulted on this proposal	BS

OFFICER APPROVAL

Chief Executive

I have been consulted about the proposal and confirm that financial, legal and equalities advice has been taken into account in the preparation of this report. Consultation outlined above has also taken place. I am satisfied that this is an appropriate request to be submitted to the Police and Crime Commissioner for Lincolnshire.

Signature:



Date: 18 August 2020