JOINT INDEPENDENT AUDIT COMMITTEE
24 NOVEMBER 2015

SUBJECT	**FINANCE REVIEW – PROGRESS UPDATE**
REPORT BY	**CHIEF FINANCE OFFICER (CFO) & FORCE CHIEF FINANCE OFFICER (FCFO)**
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SUMMARY AND PURPOSE OF REPORT To update the Committee on the progress made with the Review of Financial Management.	
RECOMMENDATION	***That the Committee notes the progress made to date.***

A. SUPPORTING INFORMATION

1.0 Purpose

1.1 The purpose of this report is to provide the Committee with a progress update on the Finance Review which is being undertaken in accordance with the CIPFA FM self-assessment process.

2.0 Progress Report

2.1 The CIPFA FM Review took place during September and October 2015; this was completed through a series of interviews with key stakeholders, supported by an electronic survey that captured the views of transactional finance and managers. 38 people took part in the survey (18 interviews and 20 Electronic Survey).

2.2 The data gathering is complete and drafting is now being undertaken of the findings report. The report is reviewed by CIPFA prior to release. The report will provide details on the methodology and the results of the self-assessment.

2.3 Each area reviewed in the model is assigned a score which is quality assured by the independent CIPFA advisor. The action plan is the key output of the self-assessment, recognising the intention of the model to help the organisation improve its financial management arrangements. The focus of the action plan is to hone down and categorise the issues and to identify actions that are of real benefit to the organisation. The following areas will feature in the action plan:

- Accountability
- Financial planning and budgeting
- In year management

- Year end
- Systems (HR and Payroll, Reporting).
- Transformation

2.4 The final report will be provided to the Committee at its next meeting.

B. FINANCIAL CONSIDERATIONS

There are no direct financial implications arising from this report.

C. LEGAL AND HUMAN RIGHTS CONSIDERATIONS

The Police and Crime Commissioner and Chief Constable discharge their responsibilities to secure the maintenance of an efficient and effective police force under section 1 (6)(b) of the Police Reform and Social Responsibility Act 2011, and the Chief Finance Officer and Force Chief Finance Officer meet their responsibilities under section 151 of the Local Government Act 1972, section 73 of the Local Government Act 1985 and section 112 of the Local Government Finance Act 1988 for ensuring the proper administration of the Commissioner and Chief Constable's financial affairs.

D. PERSONNEL, EQUAL OPPORTUNITIES AND DIVERSITY ISSUES (including any impact or issues relating to Children and Young People.)

There are no direct Personnel, Equal Opportunities and Diversity issues arising from this report.

E. REVIEW ARRANGEMENTS

The Committee will receive the final report at its next meeting which will include an action plan.

F. RISK MANAGEMENT

The Police and Crime Commissioner and Chief Constable include risks on financial procedures and processes as appropriate within the Corporate Finance risk register, with any significant items being included within the force wide register.

G. PUBLIC ACCESS TO INFORMATION

Information in this report along with any supporting material is subject to the Freedom of Information Act 2000 and other legislation.